

CERTIFIED THIRD PARTY RISK MANAGEMENT SPECIALIST



Course Certification No. 65500
FIK Membership No. 020596

20th (Wed), 21st (Thu) & 22nd (Fri) August, 2025
ParkRoyal Collection, Kuala Lumpur

3 DAYS
CPD UK CERTIFICATION
COURSE: 24 CPD POINTS



"Risk associated with Outsourcing & Third Party Service Providers are also Increasing."
Jessica Chew, Deputy Governor, BNM
(Source: Toronto Centre Sept, 2024)

**HIGHLY CASE STUDY BASED,
SUPPORTED WITH
AI INTERVENTIONS**

**Presented by Subject Matter Expert,
Prof. Daman Dev Sood**

HRDCORP TP No. : 10001560834

- **Daman Dev Sood** is a Professor of Practice, certified international and corporate Trainer, Consultant and Practitioner in Resilience domain with over 39 years in the industry, over 18 years in Resilience domains.
- Worked as Program Director – Operational Resilience at EY and provided services to HSBC, UK for their Operational Resilience Program in 2024 (a major transformation program).
- Experienced in Operational Resilience, Organisational Resilience, Business Continuity Management, Crisis Management/ Communication, Risk Management, and Cybersecurity.
- Over 35 successful Business Continuity Management interventions
- Served multiple companies, countries, and industries
- Authored; My Experiments with Third Party Risk Management (A Practical Guide)

**HRDcorp 100%
Claimable Course
(Register by 18th July)**

**Limited to 20
participants only**



Register by 18th July and get
Prof Daman's book FREE-
My Experiments with TPRM
(182 pages - US\$20)

Organised by



We learn more together than alone

HRDF No: 1198525M



Presenting Partner



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CERTIFIED THIRD PARTY RISK MANAGEMENT SPECIALIST

ABOUT YOUR WORKSHOP LEADER - DAMAN DEV SOOD

Daman, an acclaimed expert in the Resilience domain, brings a wealth of experience and accolades to the table. He is a recipient of multiple BCI Awards and other awards:

- Continuity & Resilience Contributor - India and South Asia in 2021
- Continuity & Resilience Contributor - Global Winner in 2021
- Continuity & Resilience Contributor – Middle East in 2020 (and also Global Finalist)
Induction into the esteemed BCI Hall of Fame
- Merit Award Global Winner in 2012
- BC Manager of the Year - Winner in 2009
- DRII Lifetime Achievement Award Finalist in 2021, 2022, and 2024.

Daman's expertise extends deep into various subjects, encompassing areas such as Operational Resilience, Organizational Resilience, Business Continuity Management, Risk Management, Crisis Management, and Cybersecurity.

Mr Daman has extensive experience in the Financial Sector including providing services to HSBC UK, Reserve Bank of India, Emirates Investment Bank, Emirates Investment Authority, Al Hilal Bank, Al Ahli Bank, Bank Negara Indonesia (BNI), Bajaj Allianz, General Insurance Company, Yes Bank, SBI Life Insurance Company, Reliance Nippon Life Insurance Company, Max Life Insurance Company, HSBC India, HDFC Life Insurance Company, Punjab National Bank, Unit Trust of India, Punjab & Sindh Bank, Oriental Bank of Commerce etc.



DAMAN DEV SOOD

The recent work with HSBC UK (on behalf of EY India) was supporting Embedding portion in the Operational Resilience Program which was a regulatory mandate and a Large Transformation Program. Mr Daman role was to design, develop, and deliver various training programs catering to different audience level in HSBC UK. The role involved regular interaction with the group committees. He also designed surveys to check the effectiveness of the program. His NPS Score is AMAZINGLY high at 100%!

With over 39 years of industry experience, including more than 19 years dedicated to the Resilience domains, Daman has a comprehensive background as a Practitioner, Trainer, Consultant, Auditor, Assessor, and Author. He has authored ten insightful books in Resilience domain (available internationally). He holds over 15500 hours of teaching/ training experience and holds 18 copyrights in his name. He is a Fellow of BCI, ex- Fellow of BCS, a Senior Member of IEEE, and an Ambassador of IEEE in India

WHY YOU MUST ATTEND

This Three-Day Certified Third Party Risk Management Specialist Course, is an in-depth exploration of the crucial discipline that enables organizations to effectively navigate the complexities of third party relationships.

In an increasingly interconnected world, third-party relationships bring not just value — but significant risk. From regulatory scrutiny to data breaches and ethical concerns, managing third-party risk is now a strategic imperative.

The Certified Third Party Risk Management Specialist Course is a comprehensive, hands-on certification course that equips professionals with the knowledge, tools, and techniques required to identify, assess, mitigate, and monitor third-party risks across the full third party lifecycle.

Spanning three intensive days, the course integrates global good practices, real-world case studies from 10 industries across 10 countries, and the latest developments in AI, ESG, and compliance frameworks. Designed by practitioners, for practitioners — this course provides practical, actionable insights to build and mature your organization's TPRM capabilities.

WHAT YOU WILL LEARN

- The fundamentals of Third Party Risk Management (TPRM) and why it matters
- Regulatory landscapes, global standards, and compliance expectations
- How to build and scale a TPRM program from the ground up
- Lifecycle management: From due diligence to contract governance and ongoing monitoring
- How to assess materiality and substitutivity
- The role of ERM in integrating TPRM for a holistic risk view
- Practical tools, templates, and strategies to implement immediately
- AI-driven TPRM tools and how to balance them with human oversight
- Industry-specific case studies to help apply learning in your sector

WHO SHOULD ATTEND

- Risk & Compliance Professionals
- Procurement, Legal & Third Party/ Vendor/ Supplier Management Teams
- Business Continuity Team, Audit & Governance Specialists
- ESG Officers and Responsible Sourcing Leads
- Crisis Management Team
- CXOs, CISOs, CROs, and Heads of Operations

TAKEAWAY

Walk away with not just a certificate — BUT with

- **The capability and confidence to lead Third Party Risk Management initiatives,**
- improve governance, and protect your organization from reputational, operational, and compliance risks.
- Personally signed copy of 'My Experiments with Third Party Risk Management' — authored by the course tutor Prof. Daman.
- Functional tools for
 - Third Party Materiality Assessment
 - Third Party Substitutivity Assessment
 - Third Party Performance Management
- Sample policies

WORKSHOP TIMING FOR ALL 3 DAYS

08:00 AM	Registration
08:30 AM	Presentation commences
10:00 AM	Morning refreshments (15 min)
12:45 PM	Networking Luncheon
01:45 PM	Presentation Resumes
04:45 PM	End of session

TEACHING METHODOLOGY

- Discussions
- Practical Exercises & Case Study
- Interactive Lectures

Highly case studies based, supported with AI interventions

3-Day Agenda

DAY 1:

INTRODUCTION

- What is TPRM and why is TPRM important?
- Historical context
- Major data breaches and lessons
- Benefits of TPRM

UNDERSTANDING THIRD PARTY RISKS

- Types of third party risks
- Identifying third parties
- Mapping third parties

WORLD OF REGULATIONS IN THIRD PARTY RISK MANAGEMENT

- Frameworks and standards
- TPRM compliance approaches
- Third party audits and assessments

DEVELOPING A TPRM PROGRAM

- Defining objectives
- Stakeholder engagement
- Policy development
- Governance structure
- Risk assessment methods
- Implementation challenges
- Technology in TPRM

DAY 2:

INTEGRATING TPRM WITH ENTERPRISE RISK MANAGEMENT (ERM)

- What is ERM and how TPRM fits into ERM?
- Frameworks for integration
- Governance and accountability
- Risk appetite and tolerance
- Data-driven decision making
- Technology and tools for ERM and TPRM

THIRD PARTY MANAGEMENT LIFECYCLE

MATERIALITY AND SUBSTITUTIVITY ASSESSMENTS

- **Assessment:** Understanding materiality, Key factors in materiality, Conducting materiality, Understanding substitutivity, Conducting substitutivity
- Substitutivity challenges and strategies

DUE DILIGENCE AND ONBOARDING

- Importance of due diligence
- Key areas of third party due diligence
- Due diligence process
- Onboarding good practices
- Tools & technology for automating third party onboarding
- Challenges in onboarding and ways to overcome
- Continuous monitoring after onboarding

CONTRACTS AND SERVICE LEVEL AGREEMENTS

- Importance of contracts in Third Party Management
- Key components of a Third Party contract
- Risk management clauses in contracts
- Termination clauses in contracts
- Compliance and regulatory requirements
- SLAs
- Continuous review and updates
- Common pitfalls in contracting with third parties
- Negotiation strategies for third party contracts

TPRM CYCLE

- Identifying third party risks
- Risk assessment and prioritization
- Mitigation and control measures
- Contractual safeguards
- Continuous monitoring
- Incident response and remediation

ONGOING MONITORING AND ASSESSMENT

- Importance of ongoing monitoring
- Risk Assessment frequency
- Key performance indicators
- Data security and cyber threats
- Third party relationship management

DAY 3:

THIRD PARTY SELECTION TIPS

- Importance of effective third party selection
- Key criteria for selecting third parties
- Assessing third party performance metrics
- Red flags in third party selection
- Risk mitigation in third party selection

RESPONSIBLE SOURCING

- Introduction to responsible sourcing
- Key principles for responsible sourcing
- Regulatory frameworks governing responsible sourcing
- Identifying ethical risks in supply chains
- Implementing responsible sourcing program
- Monitoring and ensuring compliance
- Addressing violations and remediation plans
- Future trends in responsible sourcing

CASE STUDIES IN TPRM

- Financial Sector (United States)
- Healthcare Sector: United Kingdom
- Pharmaceutical Sector: Germany
- Utilities Sector: Australia
- Telecom Sector: India
- Aviation Sector: Japan
- Government Sector: Brazil
- Education Sector: South Africa
- Insurance Sector: Canada
- Real Estate Sector: Mexico

ROLE OF AI IN THIRD PARTY RISK MANAGEMENT

- Introduction to AI in TPRM
- AI powered risk assessments
- AI in third party monitoring and auditing
- AI in contract management and compliance
- Challenges in AI adoption for TPRM
- Balancing AI with human oversight
- Future of AI in TPRM

ASSESSMENT

At the end of day three, 30 multiple choice questions to be completed by participants within 40 minutes. These questions are based on the course material delivered by our speaker during this 3-day course.

Note: Assessment questions and course materials have been submitted and approved by CPD UK.

Passing mark: 70%

Assessment Process for our “Certified / Certification” term stated in our title. Please note that no international certification body is engaged to endorse, register, or certify this event.

This event is registered with CPD UK for CPD points. They have approved 24 CPD points for this course (No. 65500). The assessment and certification will be jointly conducted by FIK International and Daman Dev Sood International Resilience Trainer & Consultant. Our speaker, Mr Daman and FIK International staff will be present during the entire 40 minutes while the assessment is in progress.

About **CPD UK** - Established in UK in 1996, The CPD Certification Service has over 27 years' experience providing CPD accreditation. With members in over 100 countries, our CPD providers benefit from the ability to promote themselves as part of an international community where quality is both recognised and assured.

REGISTRATION CONTRACT

Please complete this form immediately and email it to vanan@fikintl.com or matt@fikintl.com

A. Delegate's details

1. Name : _____

Position : _____

Email : _____

2. Name : _____

Position : _____

Email : _____

3. Name : _____

Position : _____

Email : _____

4. Name : _____

Position : _____

Email : _____

5. Name : _____

Position : _____

email : _____

Organisation : _____

Address : _____

Town : _____

State : _____ Postcode : _____

Nature of Business : _____

Tel: _____ Fax: _____

B. The Invoice/quotation should be directed to Mr/Ms (Dept):

Name : _____

Dept : _____

Tel: _____ Fax: _____

Email : _____

C. Authorising Manager's details

Name : _____

Position : _____

Email : _____

Signature : _____

Tel : _____ Date : _____

This booking is invalid without a signature

REGISTER NOW

Contact Matt or Vanan

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55100 Kuala Lumpur, MALAYSIA

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**20th (Wed), 21st (Thu) & 22nd (Fri) August, 2025
ParkRoyal Collection, Kuala Lumpur**

3-Day Fee (Per Delegate)

- ☐ **RM5250** per delegate (booked before, 18th July, 2025)
- ☐ **RM5750** per delegate (booked after, 18th July, 2025)
- ☐ **RM5050** per delegate for group registration of 3 and above

Fee includes documentation, refreshment & lunch.

HRDCORP TP No. : 10001560834

METHOD OF PAYMENT :

1. Employer claiming grant from **HRDCorp*** to adhere to the procedures and comply with the requirements set by HRDCorp.

2. Direct payment from employer - Payment is required within **5 working days** from the invoice date.

a) **Cheque** : Made payable to
FIK Research Centre Sdn Bhd

b) **Bank** : Maybank, Desa Pandan Branch,
Kuala Lumpur

Account Number : **514543136325**

(Quoting your Company Name and **our invoice no** as reference)

CANCELLATIONS & SUBSTITUTIONS : Upon registration for this event, any cancellations of registration must be made in writing. If the cancellation is received before 18th July, 2025, 50% of the fee must be paid. Regrettably, full fee must be paid for any cancellation after 18th July, 2025. However, a complete set of documentation will be sent to you. Substitutions are welcomed at anytime.

NOTE : It may be necessary for reasons beyond control, to change the content and timing of the event, speaker(s) or venue. Every effort will be made to inform the participants of the change. FIK International should not be held liable for any costs arising from this change without prejudice.

*HRDCorp REGISTERED EMPLOYERS:

- any cancellation as stated above, the employer will pay the cancellation fee
- If the grant approved is lesser than our course fee, we will issue an invoice for the difference in amount to your organization for payment.
- If for any reason HRDCORP delays, cancels or withdraws the grant (e.g. non or partial attendance by the participant; error claim submission), we will issue an invoice to claim the full course fee from your organization.



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INTERNAL USE